

NORTHUMBERLAND PLAYERS FINANCIAL REPORT

SUMMARY STATEMENT OF FINANCIAL POSITION As at August 31, 2020

	2020	2019
Assets		
Cash	\$ 254,264	\$ 349,469
Receivables and prepaids	10,306	65,191
Investments	200,815	26,107
Capital assets	36,130	36,652
	\$ 501,515	\$ 477,419
Liabilities and Net Assets		
Liabilities		
Accounts payable and accrued liabilities	\$ 6,452	\$ 11,178
Net Assets		
Operating Fund, unrestricted	443,740	417,857
Capital Fund, unrestricted	51,323	48,384
	495,063	466,241
	\$ 501,515	\$ 477,419

SUMMARY STATEMENT OF OPERATIONS For the year ended August 31, 2020

	2020	2019
Revenue		
Production revenues	\$ 294,611	\$ 403,964
Production sponsorships	12,000	23,200
Youth programs and workshops	3,413	33,810
Fundraising, donations, interest and other revenues	12,666	19,832
	322,690	480,806
Expenses		
Direct costs	195,817	296,453
Operating expenses	98,051	101,882
	293,868	398,335
Excess of revenue over expenses	\$ 28,822	\$ 82,471

The condensed financial highlights are taken from the 2020 audited financial statements dated November 16, 2020.

The audit was performed by Baker Tilly KDN LLP, Chartered Professional Accountants.

Copies of the financial statements are available upon request.